

**Declaration by the Management Board and Supervisory Board  
of LEG Immobilien AG**

**on the recommendations of the "Government Commission for the German Corporate  
Governance Code" in accordance with section 161 (1) AktG**

The Management Board and Supervisory Board of LEG Immobilien AG (the "Company") hereby declare that the Company has complied with the recommendations of the "Government Commission for the German Corporate Governance Code" (version dated 24 June 2014) published by the German Federal Ministry of Justice in the official section of the Federal Gazette (Bundesanzeiger) on 30 September 2014 without exception since submitting its last declaration of conformity in accordance with section 161 of the German Stock Corporation Act (AktG) in November 2014.

Furthermore, the Management Board and Supervisory Board of LEG Immobilien AG declare that the Company currently complies with the recommendations of the "Government Commission for the German Corporate Governance Code" (version dated 5 May 2015) published by the German Federal Ministry of Justice in the official section of the Federal Gazette on 12 June 2015 without exception and that it will continue to do so in future.

Dusseldorf, November 2015

The Management Board of LEG Immobilien AG  
Immobilien AG

The Supervisory Board of LEG